

## FINANCIAL SERVICES GUIDE (FSG)

The Provider of the financial services to which this **FSG** relates is:

### **SIRE CUSTODIANS LTD**

c/o Macquarie Legal Practice, Suite 102, 161 Walker Street, NORTH SYDNEY, NSW, 2060.

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**Our ABN number is 45 005 088 371.**

**Our Australian Financial Services Licence (AFSL) Number is 223671.**

This guide contains important information about:

- The services offered by **SIRE CUSTODIANS LTD**;
- How **SIRE CUSTODIANS LTD** and our associates are paid;
- How **SIRE CUSTODIANS LTD** proposes to deal with any potential conflict of interest we may have; and
- The internal and external disputes resolution procedures maintained by **SIRE CUSTODIANS LTD** and how shareholders in our Syndicates may access them.

It is an important document. Please read it carefully and keep it in a safe place.

The public offering of shares in **Horse Racing Syndicates** and **Horse Breeding Schemes** [broodmare schemes and stallion schemes] is regulated by the Corporations Act, which requires that **SIRE CUSTODIANS LTD** as the Promoter provides potential purchasers of Shares with both this **FSG** and a **PRODUCT DISCLOSURE STATEMENT (PDS)** specific to each Syndicate or Scheme in which Shares are being offered containing all relevant details of the Syndicate or Scheme sufficient to enable prospective purchasers to make an informed decision as to whether or not to proceed to acquire Shares.

**Horse Racing Syndicates** and **Horse Breeding Schemes** are required to be registered with ASIC as Managed Investment Schemes unless the particular Syndicate or Scheme qualifies for the exemption granted by ASIC Corporations (Horse Scheme) Instrument 2016/790 (as amended), issued by ASIC on 25<sup>th</sup> August, 2016 (**Instrument**).

A **Horse Racing Syndicate** which comes within the scope of Instrument is relieved from the requirement to be registered as a Managed Investment Scheme, provided it complies with the terms of the Instrument and is the subject of a Lead Regulator approved PDS. "Lead Regulator" means any one of the following bodies: Racing NSW Limited, Racing Victoria Limited, Thoroughbred Racing SA Limited, Queensland Racing Limited, Racing & Wagering WA, Tasmanian Racing Board and Thoroughbred Racing NT.

A **Horse Breeding Scheme** which comes within the scope of the Instrument is relieved from the requirement to be registered as a Managed Investment Scheme, provided it complies with the terms of the Instrument.

### **A GUIDE TO OUR RELATIONSHIP WITH YOU AND OTHERS**

***What kind of financial services is SIRE CUSTODIANS LTD authorised to provide and what kind of financial products do those services relate to?***

**SIRE CUSTODIANS LTD** provides "General Financial Product Advice" only and deals only in the promotion and sale of Shares in both Horse Racing Syndicates and Stallion Syndicates and the ongoing management of those Syndicates.

**SIRE CUSTODIANS LTD** does not provide "Personal Financial Product Advice", which must take into account a person's financial situation, needs and objectives and require us to provide the person to whom the advice is given with a **STATEMENT OF ADVICE (SOA)** detailing our advice, together with information on our remuneration, associations and other interests, which might reasonably influence us in giving the advice.

In providing “General Product Advice” only in relation to each new Syndicate, **SIRE CUSTODIANS LTD** will rely upon the relevant PDS for the provision to prospective purchasers of Shares of sufficient “General Financial Product Advice” to enable them to make an informed decision as to whether or not to proceed to acquire Shares.

***How is SIRE CUSTODIANS LTD (and our Associates, if any) remunerated for the financial services and products we provides?***

**SIRE CUSTODIANS LTD** does not charge a specific fee for giving “General Financial Product Advice” to prospective purchasers of Shares in the Syndicates we promote. The purchase price of the Share(s) includes a proportionate share of the costs of acquiring and maintaining the horse (including in most cases – insurance), plus the costs of establishing and publicly promoting the Syndicate to prospective purchasers of Shares; and a profit margin, if applicable.

The PDS for each Syndicate contains details of the costs and expenses associated with the particular Syndicate; together with a detailed statement of the risks associated with investment in that particular type of Syndicate

**SIRE CUSTODIANS LTD** may also charge fees for the ongoing management of each Syndicate. All fees and charges applicable to the management of each Syndicate are detailed in the relevant PDS.

Prospective purchasers of Shares in any Horse Racing or Stallion Syndicate should read the relevant PDS prior to deciding whether or not to acquire Shares and should contact **SIRE CUSTODIANS LTD** for further clarification, if required.

***SIRE CUSTODIANS LTD and our management have addressed the issue of potential conflict of interest***

All fees and benefits payable to **SIRE CUSTODIANS LTD** and other parties associated with the ongoing management of each Syndicate are fully disclosed in the PDS and, in the case of Syndicates established and operated as ASIC-registered Managed Investment Schemes, are subject to annual independent external audit.

***SIRE CUSTODIANS LTD maintains internal and external dispute resolution procedures***

Each Syndicate Deed contains details of procedures for dealing with disputes relating to the operation of the Syndicate.

Furthermore, **SIRE CUSTODIANS LTD** is a member of the **FINANCIAL OMBUDSMAN SERVICE (FOS)** (Telephone: 1300 78 08 08; facsimile: 03 9613 6399; email: info@fos.org.au) (www.fos.org.au) and shareholders in Syndicates promoted and managed by **SIRE CUSTODIANS LTD** will, in certain circumstances, be entitled to have their complaint(s) referred to FOS for determination by conciliation or arbitration. (FOS Membership ID Number: F-11316).

***Right of purchasers of shares to Cool-Off***

Each purchaser of a Share in a new Syndicate or Scheme will have a right to Cool-Off. Full details relating to a purchaser’s right to Cool-Off are set out in the relevant PDS.

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